

Business Rate and Fee Disclosures



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This Rate and Fee Disclosure explains current terms, rates and fees applicable to the savings, checking, money market and certificate accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this Rate and Fee Disclosure and acknowledges that it is a part of the Business Service Agreement (BSA).

Rates for Savings, Checking, Money Market and Certificate Accounts

Effective Date: 02/01/2019						
Account Type	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
Membership Savings	0.150	0.150	\$50.00	\$100.00	Quarterly	Quarterly
Special Savings	0.150	0.150	n/a	\$100.00	Quarterly	Quarterly
Money Market						
\$0.00-\$24,999.99	0.100	0.100				
\$25,000.00-\$49,999.99	0.150	0.100-0.150				
\$50,000.00-\$99,999.99	0.250	0.150-0.250	\$2,500.00	\$2,500.00	Quarterly	Quarterly
\$100,000.00-\$499,999.99	0.350	0.250-0.350				
\$500,000.00-\$999,999.99	0.450	0.350-0.450				
\$1,000,000.00 or more*	0.000	0.450-0.000				
Basic Checking	n/a	n/a	n/a	n/a	n/a	n/a
Value Checking	n/a	n/a	n/a	n/a	n/a	n/a
Prime Checking	n/a	n/a	n/a	n/a	n/a	n/a

Account Type	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Credited	Dividend Period
Certificates & IRA Certificates**						
(Maximum \$1,000,000.00)						
6 Month	0.350	0.350	\$2,500.00	n/a	Monthly	Monthly
12 Month	0.450	0.450				
18 Month	0.550	0.550				
24 Month	0.700	0.700				
36 Month	0.900	0.900				

*The \$999,999.99 maximum balance to earn dividends for Money Market accounts applies to the total balance in all Money Market accounts reported under one Taxpayer Identification Number.

**The maximum permitted to be deposited into a Certificate is \$1,000,000.00 in aggregate per Taxpayer Identification Number.

Truth in Savings Disclosures

As explained in the MSA, this Rate and Fee Disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Money Market accounts are Tiered Rate Accounts. For Money Market accounts, the specified Dividend Rate for a tier will apply only to the portion of the balance that is within the balance range for that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a fee or be closed. For Escrow Accounts (if offered), withdrawals are allowed only for payment of property taxes and insurance. If you make more than three (3) withdrawals or transfers from the Money Market Account in a calendar month, the account will be subject to an excess transaction fee as set forth in the rate and fee disclosure.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. Our penalties are on earned dividends only and are equal to 90-days of dividends.

ii. How the Penalty Works. The account will be closed and the penalty calculated on the entire balance. The penalty may be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 ½ or becomes disabled and begins making periodic withdrawals.

d. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Account Analysis

Account analysis is available on selected checking accounts. If the account is subject to account analysis, you will receive an earnings credit based on your average collected balance each month. The earnings credit will be applied to cover fees charged to the account. The earnings credit is calculated by multiplying the current analysis earnings credit rate by the average collected balance in the account for the month less a 10% reserve. This amount is credited against fees charged to the account. The earnings credit is only used to reduce fees charged to the account. If the amount of the credit exceeds fees charged to the account, the difference is **not** credited to the account.

Business Fee Schedule

Par Value of One Share	\$5.00	Garnishment/Tax Levies.....	\$50.00
If your membership share falls below par value, we may transfer funds from another account to maintain the membership share.		Held Funds Fee.....	\$20.00/item
Abandoned Account Fee.....	\$10.00/month	Inactive Account (No activity for 12 months)	\$5.00/month
Account Activity Printout.....	\$2.00/page	Item(s) paid against insufficient funds	\$20.00/item
Account closed w/in 90 days of opening	\$25.00	Item(s) returned due to insufficient funds	\$20.00/item
Account Reconciliation	\$25.00/hr (min \$25.00)	Item(s) Processed (<i>deposits, checks written, checks deposited</i>)	
Account Research	\$25.00/hr (min \$25.00)	Basic Checking.....	first 100 Free
ACH – Incoming Credit(s)	\$0.03/item	Value Checking.....	first 325 Free
ACH – Incoming Debit(s).....	\$0.03/item	<i>Items processed over the free amount per month will be \$0.20 per item</i>	
ATM transactions at ATMs not owned by the Credit Union	\$0.50/transaction	Loan Coupons.....	\$0.50/page
Bad Address and/or Bad e-mail (<i>one-time fee</i>)	\$5.00	Membership Fee (one time)	\$1.00
Cashier's Checks	\$5.00/check	Minimum Balance.....	\$2.00/month
Check Cashing	\$5.00/request	Money Market Account excessive withdrawal	\$20.00/transaction
Check Collection	Varies	Money Order	\$1.00/Money Order
Check Printing.....	Varies	Monthly Maintenance	
Check Processing Fee for Foreign Item	\$10.00/item	Prime Checking	\$10.00/month
Checks Deposited - Foreign/On Us (Prime Checking)	\$0.03/item	Value Checking*	\$15.00/month
Checks Paid (Prime Checking)	\$0.05/item	*waived with \$25,000 aggregate deposit/loan	
Coin Bank..... Members 5% of total/ Non-members 10% of total		Night Depository Bag	\$25.00
Coin Order (Prime Checking)	\$0.05/roll	Night Depository Key.....	\$10.00
Coin Deposited (<i>loose</i>) (Prime Checking)	0.04%	Notary (non-members)	Standard fees per HI statutes
Coin Deposited (<i>rolled</i>) (Prime Checking)	0.02%	Personalized credit card renewals/image change	\$5.00/card
Copy of Check.....	\$5.00/draft	Personalized credit card image rejection.....	\$5.00/image
Courtesy Pay.....	\$20.00/item	Photocopies.....	\$0.25/copy
Currency Deposited (Prime Checking)	0.05%	Plastic Card International Fees ... Ranges from 0.80% to 1.00%	
Currency Ordered (<i>loose</i>) (Prime Checking)	0.05%	Plastic card replacement	\$10.00
Currency/Coin Total – Basic (greater than \$10,000)	0.15%	Plastic card pin replacement	\$5.00
Value (greater than \$25,000).....	0.15%	Plastic card rush order.....	\$45.00
Credit Card - Late Payment.....	Up to \$25.00	Plastic card pin rush order.....	\$45.00
Credit Card - Over-the-Credit Limit.....	Up to \$25.00	Plastic card special handling	\$20.00
Debit Card Overdraft	\$20.00/item	Safe deposit box drilling and key replacement	Varies
Deposit Item Resubmitted	\$5.00/item	Safe deposit box key deposit.....	\$25.00
Deposit Item Returned.....	\$5.00/item	Safe deposit box rental.....	Ranges from \$25.00 to \$70.00
Deposits Received (Prime Checking).....	\$0.40/item	Statement Copy.....	\$2.00/page
Earnings Credit (Prime Checking)	0.25%	Stop Payments	\$10.00/request
<i>Earnings Credit is calculated on Average Collected Balance less 10% reserve</i>		Temporary checks or deposit slips	\$0.50/page
Online Bill Pay Insufficient Funds	\$20.00/item	Wire Transfer (international/domestic)	
Online Bill Pay Reactivation	\$5.00	Incoming	\$5.00/transfer
Online Bill Pay – Rush Payment Service Fees		Wire Transfer (international)	
- Overnight Check Fee (rush delivery)	\$14.95	Outgoing \$5,000 or less.....	\$45.00/transfer
- Same Day Bill Pay Fee (ACH - rush delivery)	\$9.95	Wire Transfer (international)	
Fax – outgoing (U.S. phone numbers only)	\$1.00/page	Outgoing greater than \$5,000	\$65.00/transfer
Foreign cards using our ATM	\$2.00/transaction	Wire Transfer – (domestic)	
		Outgoing \$5,000 or less.....	\$20.00/transfer
		Wire Transfer – (domestic)	
		Outgoing greater than \$5,000	25.00/transfer