

Rate and Fee Disclosures



CU HAWAII
Federal Credit Union

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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking, money market and certificate accounts at CU Hawaii Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement

Rates for Savings, Checking, Money Market and Certificate Accounts

Effective Date: 02/01/2019						
Account Type	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded and Credited	Dividend Period
Membership Savings	0.150	0.150	\$50.00	\$100.00	Quarterly	Quarterly
Special Savings	0.150	0.150	n/a	\$100.00	Quarterly	Quarterly
IRA	0.150	0.150	n/a	\$100.00	Quarterly	Quarterly
Money Market						
\$0.00-\$24,999.99	0.100	0.100				
\$25,000.00-\$49,999.99	0.150	0.100-0.150				
\$50,000.00-\$99,999.99	0.250	0.150-0.250	\$2,500.00	\$2,500.00	Quarterly	Quarterly
\$100,000.00-\$499,999.99	0.350	0.250-0.350				
\$500,000.00-\$999,999.99	0.450	0.350-0.450				
\$1,000,000.00 or more*	0.000	0.450-0.000				
Checking	n/a	n/a	n/a	n/a	n/a	n/a
Plus Checking	0.050	0.050	\$2,500.00	\$2,500.00	Monthly	Monthly

Account Type	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Credited	Dividend Period
Certificates & IRA Certificates** (Maximum \$1,000,000.00)						
6 Month	0.350	0.350	\$2,500.00	n/a	Monthly	Monthly
12 Month	0.450	0.450				
18 Month	0.550	0.550				
24 Month	0.700	0.700				
36 Month	0.900	0.900				

*The \$999,999.99 maximum balance to earn dividends for Money Market accounts applies to the total balance in all Money Market accounts reported under one Taxpayer Identification Number.

**The maximum permitted to be deposited into a Certificate is \$1,000,000.00 in aggregate per Taxpayer Identification Number.

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Money Market accounts are Tiered Rate Accounts. For Money Market accounts, the specified Dividend Rate for a tier will apply only to the portion of the balance that is within the balance range for that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day. For Youth Accounts the minimum opening deposit as well as the required balance is \$5.00.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a fee or be closed. For Escrow Accounts (if offered), withdrawals are allowed only for payment of property taxes and insurance. If you make more than three (3) withdrawals or transfers from the Money Market Account in a calendar month, the account will be subject to an excess transaction fee as set forth in the rate and fee disclosure.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. Our penalties are on earned dividends only and are equal to 90-days of dividends.

ii. How the Penalty Works. The account will be closed and the penalty calculated on the entire balance. The penalty may be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 ½ or becomes disabled and begins making periodic withdrawals.

d. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Par Value of One Share	\$5.00	Membership Fee.....	\$1.00
<i>If your membership share falls below par value, we may transfer funds from another account to maintain the membership share.</i>		Minimum Balance.....	\$2.00/month
Abandoned Account Fee.....	\$10.00/month	Money Market Account excessive withdrawal ..	\$20.00/transaction
Account Activity Printout.....	\$2.00/page	Money Order	\$1.00/Money Order
Account closed within 90 days of opening.....	\$25.00	Night Depository Bag	\$25.00
Account Reconciliation	\$25.00/hr (min \$25.00)	Night Depository Key.....	\$10.00
Account Research	\$25.00/hr (min \$25.00)	Notary (non-members)	Standard fees per Hawaii statutes
ATM transactions at ATMs not owned by the Credit Union	\$0.50/transaction	Personalized credit card renewals/image change	\$5.00/card
Bad Address and/or Bad e-mail (one-time fee)	\$5.00	Personalized credit card image rejection.....	\$5.00/image
Cashier's Checks	\$5.00/check	Photocopies.....	\$0.25/copy
Check Cashing	\$5.00/request	Plastic Card International Fees.....	Ranges from 0.80% to 1.00%
Check Collection	Varies	Plastic card replacement.....	\$10.00
Check Printing	Varies	Plastic card pin replacement.....	\$5.00
Check Processing Fee for Foreign Item	\$10.00/item	Plastic card rush order.....	\$45.00
Coin Bank (members) (waived for children accounts) ..	5% of total	Plastic card pin rush order.....	\$45.00
Coin Bank (non-members)	10% of total	Plastic card special handling	\$20.00
Copy of Check.....	\$5.00/draft	Safe deposit box drilling and key replacement	Varies
Courtesy Pay.....	\$20.00/item	Safe deposit box key deposit.....	\$25.00
Credit Card - Late Payment	Up to \$25.00	Safe deposit box rental.....	Ranges from \$25.00 to \$70.00
Credit Card - Over-the-Credit Limit	Up to \$25.00	Statement Copy.....	\$2.00/page
Debit Card Overdraft	\$20.00/item	Stop Payments	\$10.00/request
Deposit Item Resubmitted	\$5.00/item	Tax Levies	\$50.00
Deposit Item Returned.....	\$5.00/item	Temporary checks or deposit slips.....	\$0.50/page
Online Bill Pay Insufficient Funds.....	\$20.00/item	Travelers Cheques	1% of amount purchased (waived with Direct Deposit)
Online Bill Pay Reactivation	\$5.00	Travelers Cheques for two	1.5% of amount purchased
Online Bill Pay – Rush Payment Service Fees		Wire Transfer (international) – Incoming	\$5.00/transfer
- Overnight Check Fee (rush delivery)	\$14.95	Wire Transfer (international) – Outgoing \$5,000 or less	\$45.00/transfer
- Same Day Bill Pay Fee (ACH - rush delivery)	\$9.95	Wire Transfer (international) – Outgoing greater than \$5,000	\$65.00/transfer
Fax – outgoing (U.S. phone numbers only)	\$1.00/page	Wire Transfer – (domestic) - Incoming.....	\$5.00/transfer
Foreign cards using our ATM	\$2.00/transaction	Wire Transfer – (domestic) – Outgoing \$5,000 or less	\$20.00/transfer
Garnishments	\$50.00	Wire Transfer – (domestic) – Outgoing greater than \$5,000	\$25.00/transfer
Gift Cheque	\$2.50/check		
Held Funds Fee.....	\$20.00/item		
Inactive Account (No activity for 12 months)	\$5.00/month		
Items(s) paid against insufficient funds	\$20.00/item		
Items(s) returned due to insufficient funds.....	\$20.00/item		
Loan Coupons	\$0.50/page		